

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN'S
BOXMOOR**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER
2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
Incoming Resources						
Incoming resources from donors	2a	101,850	482	-	102,332	114,101
Other voluntary incoming resources	2b	30,313	1,796	-	32,109	21,061
Income from charitable and ancillary trading	2c	49,528	-	-	49,528	54,976
Other ordinary incoming resources	2d	-	-	-	-	-
Income from investments	2e	4,214	1,840	-	6,054	4,805
Total Incoming Resources		185,905	4,118	-	190,023	194,943
Resources Expended						
Grants	3a	4,361	3,956	-	8,317	10,792
Activities directly relating to the work of the church	3b	156,565	9,722	-	166,287	153,266
Fund-raising and publicity	3c	3,002	-	-	3,002	3,460
Church management and administration	3d	13,741	-	-	13,741	12,160
Total Resources Expended		177,669	13,678	-	191,347	179,678
Net Incoming / (Outgoing) Resources		8,236	(9,560)	-	(1,324)	15,265

Gains and Losses on Investments

realised	-	-	1	1	-
unrealised	-	-	32,122	32,122	(34,580)

Net Movement in Funds

	8,236	(9,560)	32,123	30,799	(19,315)
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Balances brought forward at
1st January 2023 (2022)

45,311	511,159	293,115	849,585	868,900
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Transfers between Funds

(10,000)	10,000	-	-	-
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Balances carried forward

43,547	511,599	325,238	880,384	849,585
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**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	5a	493,474	493,474
Investment Assets	5b	<u>325,185</u>	<u>293,063</u>
		<u>818,659</u>	<u>786,537</u>
Current Assets			
Stock		-	-
Debtors	7	14,541	6,138
Short Term Deposits		53	52
Cash at bank and in hand		<u>47,131</u>	<u>57,888</u>
		<u>61,725</u>	<u>64,078</u>
Liabilities: Amounts falling due within 1 year	8	-	(1,030)
Net Current Assets		<u>61,725</u>	<u>63,048</u>
Long Term Loans		-	-
Net Assets		<u>880,384</u>	<u>849,585</u>
Funds			
Unrestricted	6 & 9	43,547	45,311
Restricted		511,599	511,159
Endowment		<u>325,238</u>	<u>293,115</u>
		<u>880,384</u>	<u>849,585</u>

The notes on the following pages form part of these accounts

Approved by the Parochial Church Council on 12 March 2024 and signed on its behalf:

M.Macey
Chairman

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The accounts are prepared on an accruals basis, in accordance with the Church Accounting Regulations 1997

The accounts also comply with the Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005); Charities Act 1993 (as amended by the Charities Act 2006) and Regulations made thereunder; and with applicable accounting standards.

The accounts are prepared under the historical cost convention

2. Incoming Resources	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
<i>2a. Incoming resources from donors</i>					
Planned giving	73,522	-	-	73,522	72,483
Collections(open plate) at all services	17,669	-	-	17,669	17,281
Sundry donations	10,659	482	-	11,141	24,337
	<u>101,850</u>	<u>482</u>	<u>-</u>	<u>102,332</u>	<u>114,101</u>

2b. *Other voluntary incoming resources*

Appeals	3,531	1,796	-	5,327	4,699
Legacies	15,000	-	-	15,000	5,000
Fêtes & other fund raising events	11,782	-	-	11,782	11,362
	<u>30,313</u>	<u>1,796</u>	<u>-</u>	<u>32,109</u>	<u>21,061</u>

2c. *Income from charitable and ancillary*

trading

Magazines	1,731	-	-	1,731	1,892
Coffee	1,465	-	-	1,465	1,078
Church halls lettings etc	20,121	-	-	20,121	18,456
Fees	24,914	-	-	24,914	31,500
Merchandising & Printing	1,297	-	-	1,297	2,050
	<u>49,528</u>	<u>-</u>	<u>-</u>	<u>49,528</u>	<u>54,976</u>

2d. *Other ordinary incoming resources*

Insurance claims & settlements	-	-	-	-	-
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2e. *Income from investments*

Dividends and interest including any reclaimed tax	4,214	1,840	-	6,054	4,805
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Total Incoming Resources

	<u>185,905</u>	<u>4,118</u>	<u>-</u>	<u>190,023</u>	<u>194,943</u>
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3. Resources Expended	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
<i>3a. Grants</i>					
Missionary & charitable giving:					
Church overseas					
missionary societies	-	-	-	-	-
relief & development agencies	1,001	-	-	1,001	690
Home missions & other Church Societies	3,360	3,956	-	7,316	3,246
	<u>4,361</u>	<u>3,956</u>	<u>-</u>	<u>8,317</u>	<u>3,936</u>
<i>3b. Activities directly relating to work of the Church</i>					
Ministry: diocesan parish share	85,026	-	-	85,026	83,792
clergy expenses	4,866	-	-	4,866	3,754
Church - running expenses	41,972	1,169	-	43,141	44,918
Church maintenance & Repairs	5,650	8,553	-	14,203	11,198
Expenditure on parish magazine	1,050	-	-	1,050	1,048
Church hall running costs	3,220	-	-	3,220	3,020
Music	14,781	-	-	14,781	12,228
	<u>156,565</u>	<u>9,722</u>	<u>-</u>	<u>166,287</u>	<u>159,958</u>
<i>3c. Fund-raising and publicity</i>					
Costs of fêtes and other fund-raising					
Events	3,002	-	-	3,002	3,624
<i>3d. Church management and administration</i>					
Administration:					
Printing & stationery	5,952	-	-	5,952	4,916
Telephones & Broadband	772	-	-	772	651
Administrator	7,017	-	-	7,017	6,593

Loan interest & costs	-	-	-	-	-
	13,741	-	-	13,741	12,160
Total Resources Expended	177,669	13,678	-	191,347	179,678

4. Staff Costs

Music expenses include payments made to St John's Director of Music and Administration costs include payments made to the Parish Administrator. Church hall running costs include payments made to the Hall caretaker and Hall cleaner.

No National Insurance or pension contributions were payable in respect of any of them in 2023 or 2022

5. Fixed Assets for use by the PCC

5a. *Tangible fixed assets*

Buildings - St John`s Hall & West End £493,474 (2022 £493,474)

5b. *Investments*

14,385 shares in the CBF Investment Fund (historical cost at 31st December 2023: £30,911)

	Market Value	
	2023	2022
	£	£
	325,185	293,063

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£
6. Analysis of Net Asset Fund				
Fixed Assets	-	493,474	325,185	818,659
Current Assets	43,547	18,125	53	61,725
Current Liabilities	-	-	-	-
Long Term Loans	-	-	-	-
Fund Balance	43,547	511,599	325,238	880,384

7. Debtors

	2023	2022
	£	£
Prepayments of insurance	2,724	2,575
Gift Aid Claim	9,017	3,563
Other	2,800	-
	<u>14,541</u>	<u>6,138</u>

8. Liabilities: Amounts Falling Due Within One Year

Creditors for goods and services	-	1,030
	<u>-</u>	<u>1,030</u>

9. Fund Details

	Balance at	Balance at	Movement
	31/12/23	31/12/2022	
	£	£	£
Restricted Funds			
Building Reserve	493,474	493,474	-
Fabric Fund	9,079	5,736	3,343
Music Fund	443	329	114
Discretionary	6,086	8,202	(2,116)
Social Committee	661	393	268
Wedding Advances	231	1,400	(1,169)
Memorial Window	350	350	-
Holiday at Home	1,275	1,275	-
	<u>511,599</u>	<u>511,159</u>	<u>440</u>
Endowment Funds			
Centenary Fund	153,573	136,330	17,243
Rolph Bequest	47,562	43,439	4,123
Freeman-Rolph	124,103	113,346	10,757
	<u>325,238</u>	<u>293,115</u>	<u>32,123</u>

**The movement on the Fabric Fund
comprised:**

	£
Opening Balance 1/1/2023	5,736
Transfer from General Fund	10,000
Donations	100
Churchwardens' Appeal	1,796
Expenditure on Broadcast System	(2,423)
Stonework repairs	(3,228)
Expenditure on other repairs	(2,902)
Closing Balance 31/12/2023	<u>9,079</u>

**10. St Stephen`s Income and Expenditure
2023**

	2023	2022
Income	£	£
Collections	30	874
Planned Giving	4,405	4,196
Hall Lettings	2,262	3,479
Donations	175	120
	<u>6,872</u>	<u>8,669</u>
Expenditure		
Heat & Light	600	594
Insurance	704	660
Maintenance & Sundries	230	401
	<u>1,534</u>	<u>1,655</u>
Contribution to Boxmoor Parish	<u>5,338</u>	<u>7,014</u>

11. Missions and Charitable Giving 2023

Beneficiary	Gross Donation £	Collection £	Allocation from PCC £
Bibles for Children	750	-	750
Bishop's Harvest for the Hungry Appeal	80	80	-
Childrens' Society	807	807	-
Churchyard Twinning	120	120	-
Churches Together	80	-	80
DENS	1,110	1,110	-
St Mungos	613	613	-
Disasters Emergency Committee	801	801	-
	<u>4,361</u>	<u>3,531</u>	<u>830</u>

St John's PCC Outturn 2023(v3)

ITEM	<u>General Fund</u> Budget Holder	Year	
		2023 Actual £	2024 Budget £
INCOME			
Missions	Finance Committee	3,531	3,000
Collections	Treasurer	17,669	16,000
Planned Giving	Treasurer	73,522	71,000
Interest	Treasurer	821	1,000
Donations	Treasurer	17,518	2,000
Fees (net)	Churchwardens	15,159	10,500
Fundraising	Fundraising Committee	8,780	15,000
Coffee	Y.Porter	1,465	1,000
Magazine (net of printing costs)	Comms. Committee	682	1,000

St Stephen's Hall	J.Garner	2,262	2,500
St John's Hall (net of maintenance)	Hall Committee	14,639	15,000
		<hr/>	<hr/>
TOTAL		156,048	138,000
EXPENDITURE			
Parish Share	Treasurer	85,026	88,500
Missions	Finance Committee	4,361	4,000
Vicar	M.Macey	3,327	3,000
23,Beechfield Road (net of Rolph Bequest)	Treasurer	1,960	1,100
Visiting Priests	M.Macey	1,539	2,500
Music	K.Beniston	11,081	13,000
Organ Maintenance	K.Beniston	1,200	1,500
Sanctuary	G.Gibbs	1,375	2,000
Heat & Light	Churchwardens	11,137	11,000
Insurance	Churchwardens	5,300	6,000
Maintenance	Churchwardens	4,450	3,000
Reader Training	M.Macey	-	-
Printing (net of receipts)	Administrator	4,655	3,500
Telephones	I.Packe	772	1,000
Sundries	Churchwardens	4,613	3,000
Administrator	M.Macey	7,016	8,000
Transfers to Fabric Fund	PCC	10,000	
MAP Goals	M.Macey	-	1,000
		<hr/>	<hr/>
TOTAL		157,812	149,900
Surplus + / Deficit -		- 1,764	11,900

General Fund

Opening Balance	45,311	43,547
Closing Balance	43,547	31,647

**ST FRANCIS CHURCH,
HAMMERFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestrict ed Funds £	Restrict ed Funds £	Endowmen t Funds £	Total 2023 £	FUNDS 2022 £
Incoming Resources						
Incoming Resources from Donors	2a	5,194			5,194	4,764
Other Voluntary incoming resources	2b	0			0	300
Income from charitable and ancillary trading	2c	6,103			6,103	5,496
Other ordinary incoming resources	2d	50			50	1,000
Income from Investments	2e	1,058			1,058	889
Total Incoming Resources		12,405	0	0	12,405	12,450
Resources Expended						
Grants	3a	20			20	505
Activities directly relating to the work Of the church	3b	13,071			13,071	12,388
Fund-raising and publicity	3c					
Church management and administration	3d					
Total Resources Expended		13,091	0	0	13,091	12,893
Net Incoming/(Outgoing) Resources		(686)	0	0	(686)	(443)

Gains and (Losses) on Investments

Realised

Unrealised

2,359 2,359 (3,464)

(3,908)**Net Movement in Funds**

(686) 0 2,359 1,673)

Balances brought forward at

1st January 2023 (2022)

19,003 1,300 26,214 46,006 49,914

Transfers between Funds

Balances carried forward

18,317 1,300 28,573 47,679 46,006

BALANCE SHEET**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	5a		
Investment Assets	5b	<u>28,573</u>	<u>26,214</u>
		<u>28,573</u>	<u>26,214</u>
Current Assets			
Stock			
Debtors	7		
Short Term Deposits		8,934	8,657
Cash at Bank and in hand		<u>11,683</u>	<u>11,255</u>
		<u>20,617</u>	<u>19,912</u>

Liabilities: Amounts falling due within 1 year	8	-	-
Net Current Assets		20,617	19,912
Long Term Loans			
Net Assets		49,190	46,008
Funds	6 & 9		
Unrestricted		18,317	18,612
Restricted		1,300	1,300
Endowment		28,573	26,096
Electricity Charge Provision		1,000	
		<u>49,190</u>	<u>46,008</u>

The notes on the following pages form part of these accounts
Approved by the Parochial Church Council and signed on its behalf

Rev'd Michael Macey
Chairman

Notes to the Financial Statements
For the year ended 31st December 2023

1. Accounting Policies

The Accounts are prepared on an accruals basis, in accordance with the Church Account Regulations 1997

The accounts also comply with the Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005); Charities Act 1993 (as amended by the Charities Act 2006) and Regulations made thereunder; and with applicable accounting standards.

The accounts are prepared under the historical cost conventions

	Unrestricte d Funds £	Restrict ed Funds £	Endowmen t Funds £	Total 2023 £	FUNDS 2022 £
2. Incoming Resources					
<i>2a. Incoming Resources from donors</i>					
Planned giving	2,561			2,561	2,458
Collections (Open plate) at all services	2,633			2,633	2,306
Sundry Donations				0	0
	5,194	0	0	5,194	4,764
<i>2b. Other voluntary incoming resources</i>					
Appeals				0	0
Legacies				0	0
Fetes & other fund raising events				0	300
	0	0	0	0	300

2c. *Income from charitable and ancillary trading*

Magazines	16			16	15
Coffee				0	0
Church hall lettings etc.	6,086			6,086	4,945
Candles				0	0
Merchandising & Printing				0	0
	<u>6,103</u>	<u>0</u>	<u>0</u>	<u>6,103</u>	<u>4,960</u>

2d. *Other ordinary incoming resources*

	<u>50</u>			<u>50</u>	<u>1,000</u>
	<u>50</u>	<u>0</u>		<u>50</u>	<u>1,000</u>

2e. *Income from investments*

Dividends and interest including any Reclaimed tax					
	<u>1,058</u>			<u>1,058</u>	<u>889</u>

Total Incoming Resources

	<u>12,405</u>	<u>0</u>	<u>0</u>	<u>12,405</u>	<u>11,913</u>
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3. Resources Expended

Note	Unrestrict ed Funds £	Restrict ed Funds £	Endowmen t Funds £	Total 2023 £	FUNDS 2022 £
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3.a *Grants*

Missionary & Charitable giving:

Church overseas

Missionary Societies

Relief & development agencies

Home missions & other Church

Societies

10	<u>20</u>			<u>20</u>	<u>505</u>
	<u>20</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>505</u>

3.b *Activities directly relating to work of The Church*

Ministry: Diocesan Parish Share	4,505		4,505	4,359
Ministry: Clergy Expenses	1,313		1,313	1,458
Church - running expenses	6,904		6,904	6,068
Church maintenance & repairs	349		349	503
	<u>13,071</u>	<u>0</u>	<u>0</u>	<u>13,071</u>
			<u>13,071</u>	<u>12,388</u>

3c. *Fund-raising and publicity*

Costs of fetes and other fund-raising
Events

3d. *Church management and administration*

Administration:
Printing & Stationery
Telephones
Administrator
Loan repayments & costs

0	0	0	0	0
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Total Resources Expended

13,091	0	0	13,091	12,893
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4. Staff Costs

There were no staff costs payable in respect of 2023

5. Fixed Assets for use by the PCC

5a. Tangible Fixed Assets

Buildings

5b. Investments

1,264 shares in the CBF Investment Fund (historical cost at 31st December 2023 - £734)

Market Value	
2023	2022
£	£
28,573	26,214

6. Analysis of Net Asset Fund

Fixed Assets

Current Assets

Current Liabilities

Long Term Loans

Fund Balance

Unrestricted Funds	Restricted Funds	Endowments	Total
£	£	£	£
		28,573	28,573
18,317	1,300		19,617
			0
			0
18,317	1,300	28,573	48,190

7. Debtors

Prepayments of Gas & Electricity

2023	2022
£	£

8. Liabilities: Amounts Falling Due

Within One Year

No liabilities falling due within one year

9. Fund Details

Endowment Funds

Gulliver Bequest

Balance at

31/12/2023

£

28,573

28,573

10. Missions and Charitable Giving 2023

Beneficiary	Gross Donation £	Collection £	Allocation from PCC £
St Johns Boxmoor Christmas Tree Festival			
Hospice of St Francis			
Churches Together	20		20
	<u>20</u>	<u>0</u>	<u>20</u>

Other Charitable giving of £667 was given by the Church during 2023

Accounts
for St
Francis
Hammerfi
eld 2023
as at 31st
December
2023

	2023	2023	2023	Variance	Year
Income	Budget	Actual Total	Budget	To Total	2024
	£			Budget	Budget
Giving	4,000	5194.10	4,000	1,194	4,500
Hall Lettings	5,500	6086.25	5,500	586	5,500
Fundraising	350	0.00	350	(350)	350
Coffee, Magazines etc.	0	16.40	0	16	0
Gulliver Bequest	700	781.03	700	81	800
Interest - CBF Account	30	277.45	30	247	80
Credit on Energy bills	0	50.00	0	50	0
Total	10,580	12405.23	10,580	1,825	11,230
Expenditure					
Parish Share	4,511	4505.00	4,511	(6)	4,737
Sanctuary	100	252.58	100	153	100
Gas	1,500	1758.86	1,500	259	1,500
Electricity	1,500	1122.01	1,500	(378)	1,500
Insurance	1,200	1115.22	1,200	(85)	1,200

no budget as coffee money co

Job solving issue with Electricit

Water		250		256.95		250		7	250
Maintenance & Repairs		750		348.51		750		(401)	600
Sundries – cleaning		600		1250.99		600		651	750
Forward in Faith		150		0.00		150		(150)	150
Churches Together		25		20.00		25		(5)	25
Charitable Giving		350		0.00		350		(350)	350
Petty Cash		0		661.82		0		662	0
Music		500		486.00		500		(14)	500
Total		11,436		11777.94		11,436		342	11,662
Running Total		(856)		627.29		(856)		1,483	(432)
Restricted Income									
Carter Trust		0.00		0.00		0		0	0
Joyce Ralphs Bequest		0.00		0.00		0		0	0
Michael Abbiss Bequest		0.00		0.00		0		0	0
Sheila Howe Bequest		0.00		0.00		0		0	0
Donation towards new vestments		0.00		0.00		0		0	0
Donation towards cost of ramp		0.00		0.00		0		0	0
Total		0		0.00		0		0	0
Restricted Expenditure									
Clergy		1,500		1313.30		1,500		(187)	1,500

no money left in Carter Trust h
£1000 still to be used
£300 still to be
used

Funds for clergy payments will

