



The Parish of Boxmoor

St John's Boxmoor,

St Stephen's Chaulden & St Francis' Hammerfield

Annual Parochial Church Meeting

in St John's Church, Boxmoor

Sunday 4 May 2025 at 11am

following the Parish Eucharist

Book 2 - Contents

Financial Affairs of the Parish and
independently-examined Accounts for 2024

Report on the Financial Affairs of the Parish 2024

The attached accounts for the year ended 31st December 2024 have been approved by the PCC for presentation at the APCM and independently examined by Roger Taylor. Both those for St John's and St Stephen's and those for St Francis' have been prepared in the format required by the Church Accounting Regulations 1997, detailing gross income and expenditure. A consolidated Parish Report and Accounts for 2024 will be prepared for submission to the Charity Commission. Results for 2024 and Budgets for 2025 are also provided in the simpler Management Accounts format.

My thanks go once again to Janet Packe for dealing with St John's weekly and miscellaneous takings; to Garth Bridgwood for performing the role of Covenants secretary; to Deniece Colley for managing the office fees account; to Graham Liddle for managing St John's Hall bookings and income; to Alan Munford and Sally Bates for collecting revenues from Magazine sales and advertising respectively; to Jean Garner for looking after the St Stephen's Hall and Church income and expenditure; to Jo Fisher for maintaining the accounts for St Francis; to Paul Davies for managing the bookings of St Francis Church Hall; to all involved in Fundraising and finally to Roger Taylor for taking on the independent examination of the final accounts.

St Francis's accounts show an overall small surplus of £284 in 2024 whilst at St John's and St Stephen's there was a deficit of £12,172 on the unrestricted General Fund. This was, however, very much in line with the budget which envisaged a shortfall of £11,900. Income fell compared with 2023 primarily as the legacy income in 2023 was not repeated and income from fees declined. Day to day expenditure also decreased in the absence of any transfers to the Fabric or other restricted funds but this masked significant increases in the Parish Share, printing, and music costs. Music cost increases were, however, fully offset by specific donations received from Music at St Johns and the Jennifer Worth Literary Trust. Energy costs at both St John's and St Francis continued to be impacted by erroneous billing by, and direct debit payments to, suppliers old and new, problems which the Churchwardens and Finance Committee are still struggling to resolve.

At St John's the Fabric Fund was boosted by a highly successful Gift Day which enabled the chairs in St John's Hall to be replaced and stonework and boiler pipework repairs to be undertaken.

Budgets for 2025 include a significant increase in Parish Share. Whilst overall the Diocese has contained the increase in its request to parishes to a modest 1%, Boxmoor parish is being asked to contribute over 4% more. This results from us maintaining or growing the congregations at our three churches whilst many parishes have declined, and, together with general inflationary pressures, will require record levels of Fundraising if we are to balance the books over 2025. Longer term, increases in Planned Giving and new sources of income will need to be addressed if current and planned activity levels are to be sustained. Please support our 2025 Grand Draw!!

Chris Angell, Honorary Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN'S BOXMOOR

BALANCE SHEET AS AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Fixed Assets | | | |
| Tangible fixed assets | 5a | 493,474 | 493,474 |
| Investment Assets | 5b | <u>339,919</u> | <u>325,185</u> |
| | | <u>833,393</u> | <u>818,659</u> |
| Current Assets | | | |
| Stock | | - | - |
| Debtors | 7 | 11,908 | 14,541 |
| Short Term Deposits | | 53 | 53 |
| Cash at bank and in hand | | <u>41,828</u> | <u>47,131</u> |
| | | <u>53,789</u> | <u>61,725</u> |
| Liabilities: Amounts falling due within 1 year | 8 | - | - |
| Net Current Assets | | <u>53,789</u> | <u>61,725</u> |
| Long Term Loans | | - | - |
| Net Assets | | <u>887,182</u> | <u>880,384</u> |
| Funds | 6 & 9 | | |
| Unrestricted | | 31,375 | 43,547 |
| Restricted | | 515,835 | 511,599 |
| Endowment | | <u>339,972</u> | <u>325,238</u> |
| | | <u>887,182</u> | <u>880,384</u> |

The notes on the following pages form part of these accounts

Approved by the Parochial Church Council on 18th March 2025 and signed on its behalf by:

M.Macey
Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN'S BOXMOOR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL 2024 £ | FUNDS 2023 £ |
|--|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Incoming Resources | | | | | | |
| Incoming resources from donors | 2a | 97,735 | 10,064 | - | 107,799 | 102,332 |
| Other voluntary incoming resources | 2b | 17,740 | 8,153 | - | 25,893 | 32,109 |
| Income from charitable and ancillary trading | 2c | 39,718 | - | - | 39,718 | 49,528 |
| Other ordinary incoming resources | 2d | 5,500 | 6,870 | - | 12,370 | - |
| Income from investments | 2e | 4,270 | 1,320 | - | 5,590 | 6,054 |
| Total Incoming Resources | | 164,963 | 26,407 | - | 191,370 | 190,023 |
| Resources Expended | | | | | | |
| Grants | 3a | 4,647 | 1,740 | - | 6,387 | 8,317 |
| Activities directly relating to the work of the church | 3b | 152,335 | 20,202 | - | 172,537 | 166,287 |
| Fund-raising and publicity | 3c | 3,272 | 229 | - | 3,501 | 3,002 |
| Church management and administration | 3d | 16,881 | - | - | 16,881 | 13,741 |
| Total Resources Expended | | 177,135 | 22,171 | - | 199,306 | 191,347 |
| Net Incoming / (Outgoing) Resources | | (12,172) | 4,236 | - | (7,936) | (1,324) |
| Gains and Losses on Investments | | | | | | |
| realised | | - | - | - | - | 1 |
| unrealised | | - | - | 14,734 | 14,734 | 32,122 |
| Net Movement in Funds | | (12,172) | 4,236 | 14,734 | 6,798 | 30,799 |
| Balances brought forward at 1st January 2024 (2023) | | 43,547 | 511,599 | 325,238 | 880,384 | 849,585 |
| Transfers between Funds | | - | - | - | - | - |
| Balances carried forward | | 31,375 | 515,835 | 339,972 | 887,182 | 880,384 |

PCC ST JOHN'S BOXMOOR

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting Policies

The accounts are prepared on an accruals basis, in accordance with the Church Accounting Regulations 1997

The accounts also comply with the Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005); Charities Act 1993 (as amended by the Charities Act 2006) and Regulations made thereunder; and with applicable accounting standards.

The accounts are prepared under the historical cost convention

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL 2024 £ | FUNDS 2023 £ |
|---|-------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| 2. Incoming Resources | | | | | |
| <i>2a. Incoming resources from donors</i> | | | | | |
| Planned giving | 73,554 | - | - | 73,554 | 73,522 |
| Collections(open plate) at all services | 17,924 | - | - | 17,924 | 17,669 |
| Sundry donations | 6,257 | 10,064 | - | 16,321 | 11,141 |
| | <u>97,735</u> | <u>10,064</u> | <u>-</u> | <u>107,799</u> | <u>102,332</u> |
| <i>2b. Other voluntary incoming resources</i> | | | | | |
| Appeals | 3,494 | 8,040 | - | 11,534 | 5,327 |
| Legacies | - | - | - | - | 15,000 |
| Fêtes & other fund raising events | 14,246 | 113 | - | 14,359 | 11,782 |
| | <u>17,740</u> | <u>8,153</u> | <u>-</u> | <u>25,893</u> | <u>32,109</u> |
| <i>2c. Income from charitable and ancillary trading</i> | | | | | |
| Magazines | 1,670 | - | - | 1,670 | 1,731 |
| Coffee | 1,364 | - | - | 1,364 | 1,465 |
| Church halls lettings etc | 18,819 | - | - | 18,819 | 20,121 |
| Fees | 16,570 | - | - | 16,570 | 24,914 |
| Merchandising & Printing | 1,295 | - | - | 1,295 | 1,297 |
| | <u>39,718</u> | <u>-</u> | <u>-</u> | <u>39,718</u> | <u>49,528</u> |
| <i>2d. Other ordinary incoming resources</i> | | | | | |
| Insurance claims & settlements | 5,500 | 6,870 | - | 12,370 | - |
| <i>2e. Income from investments</i> | | | | | |
| Dividends and interest including any reclaimed tax | 4,270 | 1,320 | - | 5,590 | 6,054 |
| Total Incoming Resources | <u>164,963</u> | <u>26,407</u> | <u>-</u> | <u>191,370</u> | <u>190,023</u> |

PCC ST JOHN'S BOXMOOR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Notes to the Financial Statements (continued) For the year ending 31st December 2024

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL 2024 £ | FUNDS 2023 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 3. Resources Expended | | | | | |
| <i>3a. Grants</i> | | | | | |
| Missionary & charitable giving: | | | | | |
| Church overseas | | | | | |
| missionary societies | - | - | - | - | - |
| relief & development agencies | 1,648 | - | - | 1,648 | 1,001 |
| Home missions & other Church Societies | 2,999 | 1,740 | - | 4,739 | 7,316 |
| | 4,647 | 1,740 | - | 6,387 | 8,317 |
| <i>3b. Activities directly relating to work of the Church</i> | | | | | |
| Ministry: diocesan parish share | 88,453 | - | - | 88,453 | 85,026 |
| clergy expenses | 4,619 | - | - | 4,619 | 4,866 |
| Church - running expenses | 35,662 | - | - | 35,662 | 43,141 |
| Church maintenance & Repairs | 3,537 | 20,202 | - | 23,739 | 14,203 |
| Expenditure on parish magazine | 1,052 | - | - | 1,052 | 1,050 |
| Church hall running costs | 2,601 | - | - | 2,601 | 3,220 |
| Music | 16,411 | - | - | 16,411 | 14,781 |
| | 152,335 | 20,202 | - | 172,537 | 166,287 |
| <i>3c. Fund-raising and publicity</i> | | | | | |
| Costs of fêtes and other fund-raising events | 3,272 | 229 | - | 3,501 | 3,002 |
| <i>3d. Church management and administration</i> | | | | | |
| Administration: | | | | | |
| Printing & stationery | 8,316 | - | - | 8,316 | 5,952 |
| Telephones & Broadband | 706 | - | - | 706 | 772 |
| Administrator | 7,859 | - | - | 7,859 | 7,017 |
| Loan interest & costs | - | - | - | - | - |
| | 16,881 | - | - | 16,881 | 13,741 |
| Total Resources Expended | 177,135 | 22,171 | - | 199,306 | 191,347 |

4. Staff Costs

Music expenses include payments made to St John's Director of Music and Administration costs include payments made to the Parish Administrator. Church hall running costs include payments made to the Hall caretaker and Hall cleaner.

No National Insurance or pension contributions were payable in respect of any of them in 2024 or 2023

PCC ST JOHN'S BOXMOOR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Fixed Assets for use by the PCC

5a. *Tangible fixed assets*

Buildings - St John`s Hall & West End £493,474 (2023 £493,474)

5b. *Investments*

14,571 shares in the CBF Investment
Fund (historical cost at
31st December 2024: £35,216)

| Market Value | |
|--------------|---------|
| 2024 | 2023 |
| £ | £ |
| 339,919 | 325,185 |

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL £ |
|--------------------------------------|----------------------------|--------------------------|-------------------------|----------------|
| 6. Analysis of Net Asset Fund | | | | |
| Fixed Assets | - | 493,474 | 339,919 | 833,393 |
| Current Assets | 31,375 | 22,361 | 53 | 53,789 |
| Current Liabilities | - | - | - | - |
| Long Term Loans | - | - | - | - |
| Fund Balance | 31,375 | 515,835 | 339,972 | 887,182 |

7. Debtors

| | 2024 £ | 2023 £ |
|--------------------------|---------------|---------------|
| Prepayments of insurance | 2,805 | 2,724 |
| Gift Aid Claim | 9,103 | 9,017 |
| Other | - | 2,800 |
| | 11,908 | 14,541 |

8. Liabilities: Amounts Falling Due Within One Year

Creditors for goods and services

| | |
|---|---|
| - | - |
| - | - |

PCC ST JOHN'S BOXMOOR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

| 9. Fund Details | Balance at 31/12/24 £ | Balance at 31/12/2023 £ | Movement £ |
|-------------------------|--------------------------------------|--|-----------------------|
| Restricted Funds | | | |
| Building Reserve | 493,474 | 493,474 | - |
| Fabric Fund | 3,787 | 9,079 | (5,292) |
| Music Fund | 507 | 443 | 64 |
| Discretionary | 5,666 | 6,086 | (420) |
| Social Committee | 545 | 661 | (116) |
| Wedding Advances | 231 | 231 | - |
| Centenary Fund Donation | 10,000 | - | 10,000 |
| Memorial Window | 350 | 350 | - |
| Holiday at Home | 1,275 | 1,275 | - |
| | <u>515,835</u> | <u>511,599</u> | <u>4,236</u> |
| Endowment Funds | | | |
| Centenary Fund | 161,379 | 153,573 | 7,806 |
| Rolph Bequest | 48,650 | 47,562 | 1,088 |
| Freeman-Rolph | 129,943 | 124,103 | 5,840 |
| | <u>339,972</u> | <u>325,238</u> | <u>14,734</u> |

The movement on the Fabric Fund comprised:

| | |
|---|---------------------|
| | £ |
| Opening Balance 1/1/2024 | 9,079 |
| Insurance recoveries | 6,870 |
| Gift Day receipts (inc. Gift Aid recovered) | 8,040 |
| Boiler pipework repairs | (4,440) |
| Hall chairs | (5,484) |
| Quinquennial expenses | (1,680) |
| Stonework repairs | (6,420) |
| Expenditure on other works | (2,178) |
| Closing Balance 31/12/2024 | <u>3,787</u> |

PCC ST JOHN'S BOXMOOR**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024****10. St Stephen`s Income and Expenditure 2024**

| Income | 2024 £ | 2023 £ |
|---------------------------------------|---------------------|---------------------|
| Collections | 35 | 30 |
| Planned Giving | 4,649 | 4,405 |
| Hall Lettings | 3,368 | 2,262 |
| Donations | 185 | 175 |
| | <u>8,237</u> | <u>6,872</u> |
| Expenditure | | |
| Heat & Light | 250 | 600 |
| Insurance | 733 | 704 |
| Maintenance & Sundries | 235 | 230 |
| | <u>1,218</u> | <u>1,534</u> |
| Contribution to Boxmoor Parish | <u><u>7,019</u></u> | <u><u>5,338</u></u> |

11. Missions and Charitable Giving 2024

| Beneficiary | Gross Donation £ | Collection £ | Allocation from PCC £ |
|--|---------------------------------|-------------------------|--------------------------------------|
| Bibles for Children | 1,000 | - | 1,000 |
| Bishop's Harvest for the Hungry Appeal | 759 | 759 | - |
| Childrens' Society | 1,300 | 1,300 | - |
| Churches Together | 60 | - | 60 |
| DENS | 639 | 639 | - |
| Gaza Appeal | 639 | 639 | - |
| Disasters Emergency Committee | 250 | 157 | 93 |
| | <u>4,647</u> | <u>3,494</u> | <u>1,153</u> |

St John's PCC Budget 2025(v5)

| ITEM | General Fund Budget Holder | Year | | |
|--|-------------------------------|----------------------|----------------|----------------|
| | | 2025 Draft Budget | 2024 Final | 2024 Budget |
| | | £ | £ | £ |
| INCOME | | | | |
| Missions | Finance Committee | 3,000 | 3,604 | 3,000 |
| Collections | Treasurer | 17,000 | 17,924 | 16,000 |
| Planned Giving | Treasurer | 76,500 | 73,554 | 71,000 |
| Donations | Treasurer | 2,000 | 2,507 | 2,000 |
| Fees (net) | Churchwardens | 11,000 | 10,717 | 10,500 |
| Interest | Treasurer | 1,000 | 825 | 1,000 |
| Fundraising | Fundraising Committee | 21,500 | 10,974 | 15,000 |
| Coffee | Y.Porter | 1,500 | 1,364 | 1,000 |
| Magazine (net of printing costs) | Comms. Committee | 500 | 618 | 1,000 |
| St Stephen's Hall | J.Garner | 5,000 | 3,368 | 2,500 |
| St John's Hall (net of maintenance) | Hall Committee | 13,000 | 12,850 | 15,000 |
| TOTAL | | <u>152,000</u> | <u>138,305</u> | <u>138,000</u> |
| EXPENDITURE | | | | |
| Parish Share | Treasurer | 92,100 | 88,453 | 88,500 |
| Missions | Finance Committee | 3,100 | 4,757 | 4,000 |
| Vicar | M.Macey | 3,000 | 2,758 | 3,000 |
| 23,Beechfield Road (net of Rolph Bequest) | Treasurer | 500 | 529 | -1,100 |
| Visiting Priests | M.Macey | 2,000 | 1,861 | 2,500 |
| Music | K.Beniston | 13,000 | 12,661 | 13,000 |
| Organ Maintenance | K.Beniston | 1,500 | 1,615 | 1,500 |
| Sanctuary | G.Gibbs | 2,000 | 1,481 | 2,000 |
| Heat & Light | Churchwardens | 8,000 | 8,490 | 11,000 |
| Insurance | Churchwardens | 5,800 | 5,529 | 6,000 |
| Maintenance | Churchwardens | 2,500 | 1,922 | 3,000 |
| Reader Training | M.Macey | - | - | 0 |
| Printing (net of receipts) | Administrator | 6,000 | 7,021 | 3,500 |
| Telephones | I.Packe | 1,000 | 706 | 1,000 |
| Sundries | Churchwardens | 2,500 | 4,835 | 3,000 |
| Administrator | M.Macey | 9,000 | 7,859 | 8,000 |
| Transfers to Fabric Fund | PCC | - | - | 0 |
| MAP Goals | M.Macey | - | - | 1,000 |
| TOTAL | | <u>152,000</u> | <u>150,477</u> | <u>149,900</u> |
| Surplus + / Deficit - | | - | - 12,172 | - 11,900 |
| General Fund | | | | |
| Opening Balance | | 31,375 | 43,547 | 43,547 |
| Closing Balance | | 31,375 | 31,375 | 31,647 |

Chris Angell, Hon. Treasurer 11/02/25

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | FUNDS 2023 £ |
|---|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Incoming Resources | | | | | | |
| Incoming Resources from Donors | 2a | 4,680 | | | 4,680 | 5,194 |
| Other Voluntary incoming resources | 2b | 285 | | | 285 | 0 |
| Income from charitable and ancillary trading | 2c | 8,978 | | | 8,978 | 6,103 |
| Other ordinary incoming resources | 2d | 0 | | | 0 | 50 |
| Income from Investments | 2e | 1,267 | | | 1,267 | 1,058 |
| Total Incoming Resources | | 15,211 | 0 | 0 | 15,211 | 12,405 |
| Resources Expended | | | | | | |
| Grants | 3a | 575 | | | 575 | 20 |
| Activities directly relating to the work Of the church | 3b | 13,051 | 1,300 | | 14,351 | 13,071 |
| Fund-raising and publicity | 3c | | | | | |
| Church management and administration | 3d | | | | | |
| Total Resources Expended | | 13,626 | 1,300 | 0 | 14,926 | 13,091 |
| Net Incoming/(Outgoing) Resources | | 1,584 | (1,300) | 0 | 284 | (686) |
| Gains and (Losses) on Investments | | | | | | |
| Realised | | | | | | |
| Unrealised | | | | 654 | 654 | 2,359 |
| Net Movement in Funds | | 1,584 | (1,300) | 654 | 938 | 1,673 |
| Balances brought forward at 1st January 2024 (2023) | | 18,317 | 1,300 | 28,573 | 48,190 | 46,517 |
| Transfers between Funds | | | | | | |
| Balances carried forward | | 19,901 | 0 | 29,227 | 49,128 | 48,190 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN'S BOXMOOR
THE CHURCH OF ST FRANCIS OF ASSISI HAMMERFIELD

BALANCE SHEET
AS AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|---|-------|---------------|---------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 5a | | |
| Investment Assets | 5b | <u>29,227</u> | <u>28,573</u> |
| | | <u>29,227</u> | <u>28,573</u> |
| Current Assets | | | |
| Stock | | | |
| Debtors | 7 | | |
| Short Term Deposits | | 9,408 | 8,934 |
| Cash at Bank and in hand | | <u>10,493</u> | <u>11,683</u> |
| | | <u>19,901</u> | <u>20,617</u> |
| Liabilities: Amounts falling due within 1 year | 8 | - | 1,000 |
| Net Current Assets | | 19,901 | 19,617 |
| Long Term Loans | | | |
| Net Assets | | 49,128 | 48,190 |
| Funds | 6 & 9 | | |
| Unrestricted | | 19,901 | 18,317 |
| Restricted | | 0 | 1,300 |
| Endowment | | <u>29,227</u> | <u>28,573</u> |
| | | <u>49,128</u> | <u>48,190</u> |

The notes on the following pages form part of these accounts

Approved by the Parochial Church Council on 18th March 2025 and signed on its behalf by

Rev'd Michael Macey
Chairman

Notes to the Financial Statements
For the year ended 31st December 2024

1. Accounting Policies

The Accounts are prepared on an accruals basis, in accordance with the Church Account Regulations 1997

The accounts also comply with the Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005); Charities Act 1993 (as amended by the Charities Act 2006) and Regulations made thereunder; and with applicable accounting standards.

The accounts are prepared under the historical cost conventions

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | FUNDS 2023 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 2. Incoming Resources | | | | | |
| <i>2a. Incoming Resources from donors</i> | | | | | |
| Planned giving | 2,473 | | | 2,473 | 2,561 |
| Collections (Open plate) at all services | 2,207 | | | 2,207 | 2,633 |
| Sundry Donations | | | | 0 | 0 |
| | <u>4,680</u> | <u>0</u> | <u>0</u> | <u>4,680</u> | <u>5,194</u> |
| <i>2b. Other voluntary incoming resources</i> | | | | | |
| Appeals | | | | 0 | 0 |
| Legacies | | | | 0 | 0 |
| Fetes & other fund raising events | 285 | | | 285 | 0 |
| | <u>285</u> | <u>0</u> | <u>0</u> | <u>285</u> | <u>0</u> |
| <i>2c. Income from charitable and ancillary trading</i> | | | | | |
| Magazines | 11 | | | 11 | 16 |
| Coffee | | | | 0 | 0 |
| Church hall lettings etc. | 8,967 | | | 8,967 | 6,086 |
| Candles | | | | 0 | 0 |
| Merchandising & Printing | | | | 0 | 0 |
| | <u>8,978</u> | <u>0</u> | <u>0</u> | <u>8,978</u> | <u>6,103</u> |
| <i>2d. Other ordinary incoming resources</i> | | | | | |
| | 0 | | | 0 | 50 |
| | <u>0</u> | <u>0</u> | | <u>0</u> | <u>50</u> |
| <i>2e. Income from investments</i> | | | | | |
| Dividends and interest including any | | | | | |
| Reclaimed tax | 1,267 | | | 1,267 | 1,058 |
| | <u>1,267</u> | | | <u>1,267</u> | <u>1,058</u> |
| Total Incoming Resources | 15,211 | 0 | 0 | 15,211 | 12,405 |

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes to the Financial Statements (Continued)
For the year ending 31st December 2024

| Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | FUNDS 2023 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 3. Resources Expended | | | | | |
| <i>3.a Grants</i> | | | | | |
| Missionary & Charitable giving: | | | | | |
| Church overseas | | | | | |
| Missionary Societies | | | | | |
| Relief & development agencies | | | | | |
| Home missions & other Church Societies | 10 575 | | | 575 | 20 |
| | 575 | 0 | 0 | 575 | 20 |
| <i>3.b Activities directly relating to work of The Church</i> | | | | | |
| Ministry: Diocesan Parish Share | 4,737 | | | 4,737 | 4,505 |
| Ministry: Clergy Expenses | 455 | 1,300 | | 1,755 | 1,313 |
| Church - running expenses | 7,244 | | | 7,244 | 6,904 |
| Church maintenance & repairs | 615 | | | 615 | 349 |
| | 13,051 | 1,300 | 0 | 14,351 | 13,071 |
| <i>3c. Fund-raising and publicity</i> | | | | | |
| Costs of fetes and other fund-raising events | | | | | |
| <i>3d. Church management and administration</i> | | | | | |
| Administration: | | | | | |
| Printing & Stationery | | | | | |
| Telephones | | | | | |
| Administrator | | | | | |
| Loan repayments & costs | | | | | |
| | 0 | 0 | 0 | 0 | 0 |
| Total Resources Expended | 13,626 | 1,300 | 0 | 14,926 | 13,091 |

4. Staff Costs

There were no staff costs payable in respect of 2024

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes to the Financial Statements (Continued)
For the year ending 31st December 2024

5. Fixed Assets for use by the PCC

5a. Tangible Fixed Assets

Buildings

5b. Investments

1,264 shares in the CBF Investment
Fund (historical cost at
31st December 2024 - £734)

| Market Value | |
|--------------|--------|
| 2024 | 2023 |
| £ | £ |
| 29,227 | 28,573 |

6. Analysis of Net Asset Fund

Fixed Assets

Current Assets

Current Liabilities

Long Term Loans

Fund Balance

| Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 |
|-----------------------|---------------------|--------------------|---------------|
| £ | £ | £ | £ |
| | | 29,227 | 29,227 |
| 19,901 | 0 | | 19,901 |
| | | | 0 |
| | | | 0 |
| 19,901 | 0 | 29,227 | 49,128 |

7. Debtors

Prepayments of Gas & Electricity

| 2024 | 2023 |
|------|------|
| £ | £ |
| | |
| | |

**8. Liabilities: Amounts Falling Due
Within One Year**

No liabilities falling due within one year

9. Fund Details

Endowment Funds

Gulliver Bequest

| Balance at 31/12/2024 |
|--------------------------|
| £ |
| 29,227 |
| 29,227 |

10. Missions and Charitable Giving 2024

| Beneficiary | Gross Donation £ | Collection £ | Allocation from PCC £ |
|--|------------------------|-----------------|-----------------------------|
| St Johns Boxmoor Christmas Tree Festival | | | |
| Hospice of St Francis | 285 | 285 | |
| Churches Together | 20 | | 20 |
| | 305 | 285 | 20 |

Other Charitable giving of £550 was given by the Church during 2024

Accounts for St Francis Hammerfield 2024 as at 31st December 2024

| | 2024 | 2024 | Variance |
|--|----------------|-----------------|--------------|
| Income | Budget | Actual Total | To Total |
| | £ | | Budget |
| Giving | 4,500 | 4679.76 | 180 |
| Hall Lettings | 5,500 | 8966.95 | 3,467 |
| Fundraising | 350 | 285.25 | (65) |
| Coffee, Magazines etc. | 0 | 11.20 | 11 |
| Gulliver Bequest | 800 | 793.17 | (7) |
| Interest - CBF Account | 80 | 474.21 | 394 |
| Credit on Energy bills | 0 | 0.00 | 0 |
| Total | 11,230 | 15210.54 | 3,981 |
| Expenditure | | | |
| Parish Share | 4,737 | 4737.00 | 0 |
| Sanctuary | 100 | 0.00 | (100) |
| Gas | 1,500 | 2555.31 | 1,055 |
| Electricity | 1,500 | 1287.43 | (213) |
| Insurance | 1,200 | 1146.08 | (54) |
| Water | 250 | 287.57 | 38 |
| Maintenance & Repairs | 600 | 614.51 | 15 |
| Sundries - cleaning, Xero Subscription | 750 | 467.80 | (282) |
| Forward in Faith | 150 | 270.00 | 120 |
| Churches Together | 25 | 20.00 | (5) |
| Charitable Giving | 350 | 285.25 | (65) |
| Petty Cash | 0 | 1500.00 | 1,500 |
| Music | 500 | 0.00 | (500) |
| Total | 11,662 | 13170.95 | 1,509 |
| Running Total | (432) | 2039.59 | 2,472 |
| Restricted Income | | | |
| Carter Trust | 0.00 | 0.00 | 0 |
| Joyce Ralphs Bequest | 0.00 | 0.00 | 0 |
| Michael Abbiss Bequest | 0.00 | 0.00 | 0 |
| Sheila Howe Bequest | 0.00 | 0.00 | 0 |
| Donation towards new vestments | 0.00 | 0.00 | 0 |
| Donation towards cost of ramp | 0.00 | 0.00 | 0 |
| Total | 0 | 0.00 | 0 |
| Restricted Expenditure | | | |
| Clergy | 1,500 | 1755.30 | 255 |
| Total | 1,500 | 1755.30 | 255 |
| Balance on Carter Trust | | 0.00 | |
| Total 2024 | (1,932) | 284.29 | |

Year
2025
Budget

4,500
6,000
350
0
800
476
0

12,126

4,973
100
2,500
1,500
1,248
300
600
600
135
25
350
0
250

12,581

(455)

no budget as coffee money collected for fundraising

2 years worth

1,500 Funds for Clergy Payments to be used from remainder
of Ralphs & Abbiss Bequests
1,500

(1,955)